

Summary of State Fund Survey Results 2009

	2005	2006	2007	2008	2009
Approximate Annual Revenues (billions)	\$1.53 B	\$1.48 B	\$1.5 B	\$1.47 B	\$1.38 B
Approximate Current Balance (billions)	\$1.52 B	\$1.47 B	\$1.74 B	\$1.42 B	\$1.28 B
Outstanding Claims (billions)	\$1.80 B	\$1.32 B	\$2.68 B ^A	\$2.67 B	\$2.69 B
Fund Staff Tech/Fin/Total	718/205/884	654/208/932	633/213/894	696/213/919	641/210/839
#of sites with claims	154,069	159,909	162,699	162,827	173,717
#of sites with 3rd Party claims	1,299	1,341	1,359	1,443	1,511
# of claims received	628,144	672,921	706,679	754,091	841,395
% change (claims received) from previous year	9%	9%	9%	9%	9%
Total # of sites	270,144	288,478	284,492	299,763	339,282
Total # of tanks	1,439,398	1,452,187	1,471,504	1,448,763	1,252,028
Sites/staff	172	171	182	177	207
Approximate Total amount Paid (billions)	Total: \$13.141 B Annual: \$1.06 B	Total: \$14.183 B Annual: \$1.03 B	Total: \$15.453 Annual: \$1.01	Total: \$16.260 B Annual: \$995 M	Total: \$17.240 B Annual: \$874.62 M
% change (total amount paid) from previous year	10%	9%	9%	9%	9%
Average cost per site	\$108,146	\$114,105	\$115,744	\$128,023	\$127,216
Average cost per site at closure	\$94,144	\$98,292	\$89,087	\$95,210	\$103,817
Estimated processing time per claim (months)	3.5	3.8	3.4	3.25	3.13
States using Pay-For-Performance	15	17	18	16	16
Employ a 3rd Party Administrator	10	10	9	9	9
States in which Outstanding Claims Exceed Balance	10	8	9	9	12
# of States which have transitioned to private insurance	11 ^B	10 ^B	10 ^B	10 ^B	10 ^B
# of States w/ sunset date >2010	13	17	17	18	18
# of sites >\$1 million					1,035

** Not all States reported by UST vs. AST; therefore, the total does not add up.

A This number is significantly higher than previous years due to the figure reported for CA. CA's figure is higher than previous years because it includes claims currently active and those claims waiting on the priority list for funding. In previous years the figure reported was only for the claims on the priority list waiting to be funded, but did not include the claims that were currently active at that time.

B AK, AZ, DE, FL, IA, MD, NY, WI, WV, TX (Hawaii and Oregon never had a state fund); NY has always relied on insurance for tank owners.

Survey responses only as accurate as responses provided to the VT DEC in the Annual State Fund Survey Update.